

**Delaware County Regional Wastewater District
Board of Trustees**

October 14, 2019 Special Meeting

Members present: President R. Maynard, Mr. J. Brooke, Mrs. J. Boyce, Mr. P. Olson, Mrs. B. Ragland, and Mr. M. Jacobs.

Ex-Officio Member: not present

Staff present: Director J. Richards, Mrs. P. Ring, Attorney Struble

Others present: Mr. Rob Bellucci and Mr. Wayne Bailey, Commonwealth Engineers and Mrs. Jennifer Wilson, CROWE, LLC.

Special Meeting for CROWE, LLC to present a rate analysis to the Board.

President Maynard called the meeting to order at 11:00 a.m.

Mrs. Jennifer Wilson went over the preliminary rate and financing report. Discussions were held regarding the report and what would be best for the ratepayers in short term and in the long term. Different rate scenarios were presented. The 2009 Bonds are a problem regarding financing; it was mentioned to wait for 5 years to continue the project when the Bond is paid, however, the 2.5 million dollar grant for one project will expire in December 2019 and the Board does not want to lose that benefit. Liberty Regional Wastewater District is no longer cooperating with us regarding the joint treatment plant. There is information within the reports that show the effect on rates with and without Liberty. Discussion was held on different strategies to keep rates the same. The possibility of selling the Daleville sewer system to the Town of Daleville was mentioned and it was understood the money from the sale could be used to buy down Royerton's debt and then no rate increase would be needed. The grant money would be used for the Westbrook project due to the provisions of the type of project the grant money is for so the Royerton project would need to be put aside for now. **Mr. Brooke motioned to delay the Royerton project, move forward with the Westbrook project, and sell the Daleville system to the Town of Daleville for the starting price of 3.2 million dollars with the stipulation the money from the sale of the Daleville system will be used to pay down the debt of the 2009 Bonds. Mr. Olson seconded.** Mrs. Wilson stated the money to buy down the debt would be needed by December 15, 2019 in order to close on the loan by the end of the year. Mr. Olson asked if we could have a contingency on rate increases to start later. She stated Mr. Harkins of SRF might allow that if the rates were implemented by an ordinance. **Mr. Brooke amended his previous motion to make rate Ordinance 2019-3 effective on March 1, 2020 so we have time to negotiate the sale of the Daleville system to the Town of Daleville. Mrs. Ragland seconded. Roll call vote: President R. Maynard, yes; Mr. J. Brooke, yes; Mrs. J. Boyce, yes; Mr. P. Olson, yes; Mrs. B. Ragland, yes; and Mr. M. Jacobs, yes. Motion passed 6-0.** Mr. Bellucci will get with IDEM regarding postponing the Royerton project. **Mr. Olson motioned to move forward with the treatment plant without Liberty Regional Wastewater District. Mr. Brooke seconded.** Mr. Bailey stated the door will remain somewhat open if they want to work with us. **Motion passed 6-0.**

Hearing no further comments, President Maynard adjourned the meeting.

Respectfully submitted,



Mr. R. Maynard, President